

# Why use Transport Insurance from SCHUNCK GROUP?



Loss	Legal liability of the forwarding agent/carrier***	WorldCover-Plus* (Transport Insurance)
Loss resulting from force majeure (lightning strike, hail etc.) or unavoidable event (e.g. robbery)	No liability, therefore no compensation for the contracting party	Full indemnification**
Loss to goods during transportation	Standard liability, e.g. HGB/CMR: SZR 8.33/kg (approx. EUR 10)	Full indemnification**
Consequential loss (e.g. production stoppage resulting from loss to goods)	No liability on the part of the forwarding agent or carrier if in law the latter is liable as a forwarding agent	Compensation of up to EUR 500,000 for each loss event according to Consequential Losses Clause based on DTV-Güter 2000/2008
Simple financial loss as a result of exceeding delivery period	HGB: three times the amount of the freight charge  CMR: the simple amount	Compensation of up to EUR 500,000 for each loss event according to Pure Financial Losses Clause based on DTV-Güter 2000/2008
Storage loss	Liability of the forwarding agent only when at fault; limit according to ADSp: EUR 5 per kg max. EUR 5,000 per claim	Full compensation up to a maximum of 60 days for each transport contract when interim storage is obligatory for transport reasons. Extended storage periods can be insured after prior agreement



\* Insurance cover is available to the principal through the forwarding agent in cases where the former desires the cover  
 \*\* Based on the insured amount reported (definition according to policy terms)  
 \*\*\* General Terms and Conditions may contain additional liability restrictions (e.g. ADSp)

**Please note:**  
 Transport insurance cover commences as soon as the goods, in execution of the transport contract, are removed from the place that they were being stored. The insurance cover ends at the destination at the place specified by the consignee (place of delivery).

For the purposes of transport insurance “all-risk” cover applies. Upon special request, cover can be extended to include extra items, or the cover form “Restricted cover” may be selected. The provision of transport insurance is effected on conclusion of the transport contract by agreement. Insurance protection and premiums are extremely attractive in this case

## Five Real-life Examples

Examples	Entitlements according to legal liability (HGB/CMR)	Payment under WorldCover-Plus* (Transport Insurance)
Computer boards with a value of EUR 100,000 are being transported from Munich to Stuttgart. The consignment weighs 100 kg. Total damage occurs during unloading.	HGB SZR 8.33 x 100 kg = SZR 833 or approx. EUR 1,000	EUR 100,000 Full indemnification
Owing to a traffic accident caused by the carrier, goods with a value of EUR 200,000 are delivered to the consignee five hours late. The freight charges for this order are EUR 100. The delayed delivery results in a verifiable production outage for the consignee, who suffers a financial loss amounting to EUR 10,000.	Difference to be borne by the principal: EUR 99.000	
A robbery occurs during a stop at a service station in Italy. Care was taken to use a prescribed car park. Armed force was used to compel the driver to hand over goods with a value of EUR 250,000 to the thieves. Subsequent investigations prove unsuccessful.	HGB EUR 100 x 3 = EUR 300	EUR 10,000 Full indemnification
During transportation to a country in Eastern Europe a local car driver crosses a red traffic light, causing a collision with a driver working for a German forwarding agent/carrier. The load with a total value of EUR 150,000 also suffers considerable damage.	Difference to be borne by the Consignee: EUR 9,700	
	CMR EUR 0.00	EUR 250,000 Full indemnification
During transport to a country in Eastern Europe a local car driver crosses a red traffic light, causing a collision with a driver working for a German forwarding agent/carrier. The load with a total value of EUR 150,000 also suffers considerable damage.	No compensation for the principal due to no legal liability (unavoidable event)	
	CMR EUR 0.00	Indemnification for actual loss plus any recovery and disposal costs
During transport by ferry to England, the ship capsizes and sinks for unexplained reasons. The ferry, all the vehicles it was carrying and their loads are lost.	No compensation for the principal due to no legal liability	
	Possible liability on the part of a carrier	Full indemnification

\* Shipments for which transport insurance was taken out

## The Key Features of WorldCover-Plus from SCHUNCK GROUP

### • **Maximum amounts insured**

(individual agreements of course possible)

each means of transport	EUR 1,0 m.
each issuance	EUR 1,0 m.
each storage	EUR 2,0 m.

### **Scope of insurance cover**

- DTV-Güter 2000/2008 together with clauses – FULL cover
- Consequential loss and simple financial loss
- Political risks – war/strike – can be insured extra or included in selected countries without additional premium
- General insured costs and expenses
- Additional costs for transshipment, return transport, recovery and disposal as well as clearance
- Exceptional additional costs, e.g. Sunday working
- General average deposits are included according to the policy terms
- Registration limits without agreement with SCHUNCK  
EUR 500,000 for goods classes I + II  
EUR 50,000 for selected goods in goods class III
- Premium tariff for extension to storage period

### **Premium tariff**

- Benelux countries, Austria and Switzerland in the same favourable premium class as Germany
- Consequential loss and simple financial loss included in calculation of premiums
- forwarding agent discount

### **Registration system**

- Enhanced registration deadlines that can be tailored to your needs

### **Insurer**

- Reputable and financial sound risk carriers (according to acknowledged insurer ratings)

## EPAS

- EPAS support now for all transport worldwide
- 24 hours a day/7 days a week
- Data protection through the latest technology from Microsoft and 128-bit encryption
- Detailed reporting system for your own files
- Risk management
- **Infocenter SCHUNCK-Portal**



## SCHUNCK GROUP

### Transport Insurance and WorldCover-Plus

Competent advice,  
individual insurance cover  
for all risks, claims  
management,  
and a lot more.

**Trust the experts.**



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Real-life Examples and Key Features

